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October 3, 2005

BY HAND DELIVERY

The Honorable Gregory M. Sleet United States District Court 844 North King Street Lock Box 10 Wilmington, DE 19801

Re:

Rosenwald v. MBNA Corp. et al., Case No. 1:05-cv-692-GMS

Dear Judge Sleet:

In accordance with the Stipulated Order Consolidating Actions and Appointing Co-Lead Counsel in Lemon Bay Partners v. Hammonds, et al., No. 1:05-cv-00327-GMS, and Benoit v. Hammonds, et al., No. 1:05-cy-00361-GMS, entered by the Court on August 25, 2005, I write to inform the Court that the above-captioned state-law derivative action has been transferred to this Court from the United States District Court for the District of Maryland and assigned to Your Honor.

By its terms, the August 25, 2005 Stipulated Order applies "to each shareholder derivative and state law based class action arising out of the same or substantially the same transactions or events as these cases [Lemon Bay and Benoit] that is subsequently filed in, removed to or transferred to this Court." Stipulated Order Consolidating Actions and Appointing Co-Lead Counsel, entered Aug. 25, 2005, ¶ 14. The above-captioned case is such a derivative action. Accordingly, this case is subject to the same schedule set forth in Paragraph 6 of the August 25, 2005 Stipulated Order.

I previously sent Your Honor a letter dated September 26, 2005, together with a proposed order, relating to this action. Because this action is now subject to the schedule set forth in the

YOUNG CONAWAY STARGATT & TAYLOR, LLP The Honorable Gregory M. Sleet

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August 25, 2005 Stipulated Order, the proposed order filed with the Court on September 26 is moot.

Respectfully yours,

Richard H. Morse (No. 531)

Richard & More

RHM:mmeeh

cc: Clerk of the Court (By E-filing)
A. Zachary Naylor, Esquire (By Hand)
Joseph N. Gielata, Esquire (By Hand)
Irving Bizar, Esquire
Brian Robbins, Esquire
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